From: Morning Consult
To: lmartin@bakersfieldpd.us
Subject: Morning Consult Tech, Presented by Verizon: Uber Prices Shares at $45 Each Ahead of Today"s IPO
Date: Friday, May 10, 2019 5:03:59 AM

By Sam Sabin

Top Stories

- As Uber Technologies Inc. prepares to debut on the New York Stock Exchange today, the ride-hailing company said it's pricing shares at $45 each - putting it at a fully diluted valuation of about $82.4 billion, which will make it one of the most valuable companies to go public. Earlier reports indicated that the company was expected to price between $44 and $50 per share at a valuation of up to $120 billion. (CNBC)

- The U.S. Justice Department charged two Chinese nationals, Fujie Wang and an unnamed co-conspirator, for hacking Anthem and three other U.S. businesses, according to an unsealed indictment, with the Anthem hack alone having impacted about 78.8 million Americans. The Justice Department said the Anthem hack is "one of the worst data breaches in

history," as the hackers allegedly relied on sophisticated measures such as customized spear-phishing emails and backdoor malware in the scheme. (Politico)

- France plans to introduce new rules that would give the country the right to fine and audit social media companies when they fail to adequately moderate and remove hateful speech on their platforms, according to French officials ahead of an expected meeting today between President Emmanuel Macron and Facebook Inc. Chief Executive Mark Zuckerberg. Facebook executive Richard Allen said the company believes the new policies are similar to the "kind of models we think will be effective in the future" to address the content moderation issue. (The Wall Street Journal)

Chart Review

Uber Is Going Public: How Today's Tech I.P.O.s Differ From the Dot-Com Boom
The New York Times

Events Calendar (All Times Local)

05/10/2019

U.S. Chamber of Commerce's 2019 Digital Empowers Summit	8:30 am

05/15/2019

Brookings Institution's "The Global Research Network on Terrorism and Technology: The inaugural conference" event	8:30 am

View full calendar

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Consumers Want Congress To Take Action That Protects Their Privacy.

A recent poll shows Americans support a new national privacy law. Let's make privacy priority #1 this year.

General

Trump Increases China Tariffs as Trade Deal Hangs in the Balance
Ana Swanson and Alan Rappeport, The New York Times

President Trump escalated his trade war with China on Friday morning, raising tariffs on $200 billion worth of Chinese goods and taking steps to tax nearly all of China's imports as punishment for what he said was Beijing's attempt to "renegotiate" a trade deal.

Listen to TurboTax Lie to Get Out of Refunding Overcharged Customers
Justin Elliott and Meg Marco, ProPublica

The makers of TurboTax have long been luring customers into paying for a service that they promised the government they'd give away for free. Now they're lying to customers to avoid giving refunds.

'Alexa, take me to the moon.' Jeff Bezos' Blue Origin wants to take astronauts to the moon by 2024
Doyle Rice, USA Today

Alexa, take me to the moon. Blue Origin, Jeff Bezos' rocket venture, will be launching a manned mission to the moon, the Amazon CEO announced Thursday. It would be the first commercial moon landing ever.

Mid-Market: Vision and Reality
J.K. Dineen et al., San Francisco Chronicle

When the 'Twitter tax break' took effect eight years ago, it was intended to draw tech companies to rundown Mid-Market Street and lead to a neighborhood revitalization. Did it succeed?

Swatting Attacks Increase Security Concerns Across Silicon Valley
Robert McMillan and Jeff Horwitz, The Wall Street Journal

One January night this year an emergency dispatch operator in Palo Alto, Calif., fielded a call from a man who said he had shot his wife and then tied up his children inside his house, where he had several pipe bombs. After a tense period in which police officers surrounded the house, out came the owner, a senior Facebook Inc. executive who said there was no shooting and that he had

no idea what was going on.

Tech Trade Show Restores Award to Sex Toy After Outcry
Karen Zraick, The New York Times

The country's largest consumer electronics convention has restored an award that it had promised to give - but then rescinded - to a high-tech sex toy for women and gender-nonconforming people. The convention, CES, is held each January in Las Vegas to great anticipation. An appearance - and certainly, an award - at the show can give a company a crucial boost and help it attract investors.

U.S. Futures Slip as Europe, Asia Stocks Rebound: Markets Wrap
Todd White, Bloomberg

U.S. equity futures edged lower while stocks from Europe to Asia rebounded on Friday after fresh American tariffs kicked in on Chinese goods and traders prepared for countermeasures promised by Beijing.

Intellectual Property and Antitrust

Despite Facebook Co-Founder's Call for a Breakup, Antitrust Experts Say It's a Long Shot - Here's Why
Sean Burch, TheWrap

Chris Hughes, who helped Mark Zuckerberg launch Facebook out of his Harvard dorm room in 2004, is calling for the social network's breakup - but antitrust experts think the odds of that happening are as long as MySpace's chances of once again becoming the world's most popular networking site.

China chipmaker accused of IP theft looks to rival for rescue
Kathrin Hille et al., Financial Times

The ailing Chinese chipmaker, Fujian Jinhua, is looking to an unexpected quarter for rescue - Micron, the US semiconductor company whose trade secrets it is accused of pilfering.

Telecom, Wireless and TV

NTIA Chief Redl Resigning
John Eggerton, Broadcasting & Cable

David Redl, who heads up the Trump Administration's chief telecom policy and government spectrum oversight body,has resigned, a Department of Commerce spokesperson confirmed. Diane Rinaldo, deputy assistant secretary, will be acting assistant secretary and NTIA Administrator

FCC commissioner calls for investigation into Chinese telecoms operating in US networks
Makena Kelly, The Verge

On Thursday, Brendan Carr, a Republican commissioner at the Federal Communications Commission, called for United States national security agencies to investigate two Chinese telecommunications providers.

FCC Forecasts More Spectrum for 5G
John Eggerton, Broadcasting & Cable

It doesn't take a weatherman to tell which way the spectrum winds are blowing at the FCC. The commission has voted to propose opening up even more spectrum for 5G, allowing sharing of spectrum now used for weather forecasting by the National Oceanic and Atmospheric Administration.

U.S. firm accuses Huawei of enlisting professor to obtain its tech
Stephen Nellis, Reuters

A U.S. startup company is accusing Chinese telecommunications gear provider Huawei of enlisting a Chinese university professor working on a research project to improperly access the startup's technology, according to court documents filed last week.

Mobile Technology and Social Media

Twitter suspended more than 160,000 accounts over terrorism in second half of 2018
Tal Axelrod, The Hill

Twitter suspended more than 160,000 accounts in the second half of 2018 in its efforts to prevent terrorism content from spreading on its platform, the

company announced Thursday.

Facebook Says Page With Far-Right, Anti-Muslim Content Doesn't Violate Its Standards
Jane Lytvynenko et al., BuzzFeed News

A Facebook page that promotes false, far-right and anti-Muslim content using deceptive techniques has been allowed to continue operating for nearly a month while the social media platform investigated its activities. Now, Facebook says the page doesn't violate its community standards, showing how close to the line purveyors of false or misleading information can play in Canada's upcoming federal election.

Fake News Is Getting a Big Boost From Real Companies
Ali Breland, Mother Jones

Disinformation and hoax news stories aren't just misleading people-they're also threatening the reputable news industry's ability to stay in business. More and more advertising money is being funneled away from legitimate news websites and to click-bait ad farm sites that spread hyper-sensational, misleading, and sometimes outright false news, according to a new report from the Global Disinformation Index (GDI), a coalition focused on assessing the damaging impacts of disinformation.

Now for Sale on Facebook: Looted Middle Eastern Antiquities
Karen Zraick, The New York Times

Ancient treasures pillaged from conflict zones in the Middle East are being offered for sale on Facebook, researchers say, including items that may have been looted by Islamic State militants.

Cybersecurity and Privacy

Warner: Campaigns should start reporting foreign contacts to FBI
Maggie Miller, The Hill

Sen. Mark Warner (D-Va.) argued Thursday that while special counsel Robert Mueller did not establish that the Trump campaign conspired with Russia during the 2016 election, extensive foreign contacts in future elections should be considered conspiracy.

Millions of people uploaded photos to the Ever app. Then the company used them to develop facial recognition tools.
Olivia Solon and Cyrus Farivar, NBC News

"Make memories": That's the slogan on the website for the photo storage app Ever, accompanied by a cursive logo and an example album titled "Weekend with Grandpa." Everything about Ever's branding is warm and fuzzy, about sharing your "best moments" while freeing up space on your phone.

Amazon Alexa transcripts live on, even after you delete voice records
Alfred Ng, CNET

Amazon doesn't need to hear your voice recordings to know what you've said. It can read them. After Alexa hears its wake word - which can vary from "Echo" to "Alexa" to "computer" - the smart assistant starts listening and transcribes everything it hears.

Inside China's Massive Surveillance Operation
Isobel Cockerell, Wired

It was 2011, and she was living in Hotan, an oasis town in Xinjiang, in northwest China. The 30-year-old, Nurjamal Atawula, loved to take pictures of her children and exchange strings of emoji with her husband while he was out.

A Message from Verizon:

Consumers Want Congress To Take Action That Protects Their Privacy.

A recent poll shows Americans support a new national privacy law. Let's make privacy priority #1 this year.

Opinions, Editorials and Perspectives

Biometrics can protect our borders - along with our privacy
Lee Kair, The Hill

Customs and Border Protection (CBP) has been expanding its biometric

programs with the use of facial recognition technology for inbound passengers, achieving early success both in identifying imposters attempting to enter the U.S. and improving the efficiency of the screening process itself.

The Case Against Breaking Up Facebook
Shira Ovide, Bloomberg

It's impossible to root for Facebook Inc. It's like rooting for the New England Patriots. (Sorry, Pats fans.) Besides partisans and kooks, who could side with an organization that is successful beyond belief, skirts the rules and is led by an all-powerful boss facing serious legal questions?

Research Reports

5G consumer potential: Busting the myths around the value of 5G for consumers
Ericsson

Much of the discussion around the value of 5G for consumers has been driven by polarized opinions and myths. In this report we aim to bust the myths and reveal its potential with consumer realities.

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